

EXHIBIT 20

New England Financial®

A MetLife Company

Graded Premium Life

Policy Information as of: 10/24/2014
 Insured: DANIEL E CARPENTER
 Risk Class: Male Preferred
 Issue Age: 32
 Premium Payment Mode: Semi-Annual
 State: New York

Policy Number: 08209771
 Base Face Amount: \$500,000.00
 Inforce Net Death Benefit: \$481,869.59
 Current Dividend Option: Paid-Up Additions
 Current Annual Premium: \$8,865.00
 Issue Date: 3/27/1986

What This Inforce Illustration Shows

This illustration shows values over time for the New England Life Insurance Company policy and riders shown above on a guaranteed and a non-guaranteed basis. This illustration:

- reflects your policy's actual values as of the date this illustration was prepared
- does not change any provisions of your policy
- was designed to help you understand how this policy works and is NOT a projection of how it will perform

This policy is eligible for dividends, which cannot be guaranteed and are subject to change by MetLife.

Under the Paid-Up Additions dividend option illustrated, dividends are used to purchase lifetime paid-up insurance coverage. This additional insurance, which requires no further premium payments, has an immediate cash value that grows over time.

The basic ledger section of this illustration reflects the policy's values assuming you have paid all premiums due prior to the date this illustration was prepared. The basic ledger also reflects any hypothetical changes requested for the future.

Under these assumptions, the policy's guaranteed values will never be less than those shown. If the policy has a Paid Up Additions Rider, the Rider values are included in the Guaranteed Cash Value column so those values could change if you withdraw those Rider values. All values shown include any past dividends credited to the policy and any prior surrenders and/or loans. The non-guaranteed values shown also include future dividends and further assume that the illustrated dividend scale and other non-guaranteed elements (e.g., purchase rates for one-year term insurance, interest rates for dividend accumulations) will continue unchanged for all years shown. This is not likely to occur, and actual results may be more or less favorable than those shown.

In addition, the extent to which you borrow or surrender your policy's cash value in the future will also cause your cash values and death benefits to vary, as will any change in the dividend option chosen.

Guaranteed Scenario

Guaranteed Scenario values assume maximum guaranteed rates and charges and assume no dividends are paid. Guaranteed values will differ if premiums are not paid as shown or loans, loan repayments, variable loan interest or surrenders are other than as illustrated. Variable loan interest is not guaranteed even when shown in the Guaranteed Scenario.

Non-Guaranteed Scenario

Non-Guaranteed Scenario values are based on current scale rates, charges and dividends. Current scale rates, charges and dividends are not guaranteed. Non-Guaranteed current scale elements are illustrated as continuing unchanged for all years shown which is not likely to occur. Since the rates, charges and dividends are determined annually by the Company, actual values may be higher or lower.

Dividends

Dividends are not guaranteed; they are determined annually by the Company. Non-Guaranteed dividends may be included in the following Non-Guaranteed Scenario columns; Premium Outlay; Cash Value Divs/PUAR Surrendered; Net Cash Value; and Net Death Benefit. The current dividend scale in this illustration is based on the Company's current experience with respect to mortality, expenses and investment returns. The dividends actually paid will be determined by the Company's future experience in these factors and will likely differ from those illustrated, being either higher or lower.

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 One Financial Center, Boston, MA 02111 on Policy Form NEL-1600

New England Financial®

A MetLife Company

Modified Premium Life

Policy Information as of: 10/24/2014
 Insured: DANIEL E CARPENTER
 Risk Class: Male Preferred
 Issue Age: 40
 Premium Payment Mode: Quarterly
 State: Connecticut

Policy Number: 08857845
 Base Face Amount: \$3,000,000.00
 Inforce Net Death Benefit: \$2,767,622.88
 Current Dividend Option: Paid-Up Additions
 Current Annual Premium: \$48,425.00
 Issue Date: 11/24/1994

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- was designed to help you understand how this policy works and is NOT a projection of how it will perform

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Guaranteed Scenario values assume maximum guaranteed rates and charges and assume no dividends are paid. Guaranteed values will differ if premiums are not paid as shown or loans, loan repayments, variable loan interest or surrenders are other than as illustrated. Variable loan interest is not guaranteed even when shown in the Guaranteed Scenario.

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Metropolitan Life Insurance Company
 New England Life Insurance Company
 500 Schoolhouse Road
 Johnstown PA 15904

MetLife®

Statement of Loan Account

Daniel E Carpenter

Insured

CTC

Requesting Agency

12/26/1983

Premium Anniversary

06924909

Policy Number

10/28/14

Statement Date

Heather Nealen

Completed By

Prior Balance:

Report Date	Entry Description	Premium Due Date	Interest Paid	Charge to Account	Payment to Account	Balance
	Deposits Used					
	Interest Capitalized				1,979.52	22,643.32
03/06/01	Premium Paid by Loan	12/26/00		1,423.03		24,066.35
	Deposits Used			7,150.00		31,216.35
	Interest Capitalized				2,168.17	29,048.18
01/02/02	Interest Paid			1,925.31		30,973.49
03/06/03	Premium Paid by Loan	12/26/02	2,477.88			30,973.49
	Deposits Used			7,780.00		38,753.49
	Interest Capitalized				5,060.79	33,692.70
01/05/04	Interest Paid			2,477.88		36,170.58
03/07/05	Premium Paid by Loan	12/26/04	2,893.65			36,170.58
	Deposits Used			8,095.00		44,265.58
	Interest Capitalized				5,558.83	38,706.75
03/06/06	Premium Paid by Loan	12/26/05		2,893.65		41,600.40
	Deposits Used			8,095.00		49,695.40
	Interest Capitalized				3,111.56	46,583.84
03/06/07	Premium Paid by Loan	12/26/06		3,328.03		49,911.87
	Deposits Used			8,095.00		58,006.87
	Interest Capitalized				3,439.86	54,567.01
03/06/08	Premium Paid by Loan	12/26/07		3,992.95		58,559.96
	Deposits Used			8,095.00		66,654.96
	Interest Capitalized				3,778.70	62,876.26
				4,684.80		67,561.06

501 Boylston Street
Boston, Massachusetts 02116-3700

Metropolitan Life Insurance Company
New England Life Insurance Company

For Company Use Only
New Policy No(s):

Application to:

- ☒ Change Policy
☐ Convert Term Insurance
☐ Exercise Purchase Option

Policy Number: 08226679

Insured(s): Daniel Carpenter

Policy
Change

1. Rider: ☐ Add ☐ Increase ☐ Reduce ☐ Cancel
a. Name of the Rider: _____
b. Amount of the Rider after change: \$ _____
2. ☐ Change Policy Plan to: _____
3. ☒ Reduce Basic Face Amount to (Surrender Charges may apply): \$ 100,000
4. ☐ Exchange Insurance to a Substitute Insured per attached application
5. ☐ Other: As shown in the Special Request box.

Term
Conversion

6. ☐ Full Conversion
7. ☐ Partial Conversion of Term Policy (with balance to terminate).
8. ☐ Partial Conversion of Term Policy/Rider (with balance to remain in force).
a. Amount Converted \$ _____ b. Policy Date _____
c. Plan of Insurance _____
d. Riders on the new Policy: _____
e. If available, premiums in default to be paid automatically:
From Dividend Accumulations ☐ Yes ☐ No
By Policy Loan ☐ Yes ☐ No

Purchase
Option

9. ☐ Exercise Scheduled Option
10. ☐ Exercise Advanced Option due to Marriage: Date of Marriage: _____
11. ☐ Exercise Advanced Option due to Birth or Adoption: _____
Date of Birth or Adoption: _____
a. Policy Date _____
b. Plan of Insurance _____ c. Face Amount \$ _____

Special
Request

(Give details of any
change to the
Policy not shown
above)

12. Reduce Face to \$100,000, current addition +
take loan to repay corporate advance of
\$23,791.22. Release "Mut" + policy from
salary savings. Issue duplicate policy
assign to agency 41 Ag 54608

MPQAGT 08226679 ZZZ
 INSD: DANIEL E CARPENTER NEM TRADL TNEGA TNE01
 ALPH: CAR DOB: [REDACTED] ASGN: LGL PREM: TYPE: DIR PAIDTO: PAIDUP
 OWNR: I STAT: EXT LGLST: CT FREQ: A CNO: BILLTO:
 AGY: 041/041 AGT: 100510/BARRET PEN INFO: LSTACT: 121004
 - COVERAGE - LSTTXN: 101014
 PLAN: L65 DB/MI: 90958.00 - DIVIDEND - DIV CR: 100114
 SER: 2407 SEX: G AGE: 32 STAT: HIST AMT: ANNIVR: 1001
 DEP: N APL: N NFO: EX AVIA: CURR OPT: NO NO NO POLICY: 100186
 MEC STAT: G 7-PAY LMT: 7-PAY PRM: MEC-DT:
 AGY: 138 ANZ: 0 AGR: 04 RCPT: 012887 AGY: ANZ: AGR: RCPT:
 CORP: POL TRANSF: 0 SHR: 100.00 CORP: POL TRANSF: SHR:
 RNL COMM: 01 OVRD COMM: 01 PRS BUS: N RNL COMM: OVRD COMM: PRS BUS:
 AGT AMD CR AS SA NM CL 1ST REN AGT AMD CR AS SA NM CL 1ST REN
 555020 M2 Z 12 100.00 100.00

W-E31 POLICY IS NOT PREMIUM PAYING H-G250 TRANSACTION COMPLETE

New England Financial®

A MetLife Company

Ordinary Life

Policy Information as of: 10/24/2014
 Insured: CAROLINE D CARPENTER
 Risk Class: Female Standard
 Issue Age: 0
 Premium Payment Mode: Quarterly
 State: New York

Policy Number: 08211419
 Base Face Amount: \$100,000.00
 Inforce Net Death Benefit: \$300,744.91
 Current Dividend Option: Paid-Up Additions
 Current Annual Premium: \$535.00
 Issue Date: 4/8/1986

Policy Information

(Please read your policy for a more complete description and explanation of this coverage)

<u>Illustrated Coverage</u>	<u>Death Benefit</u>	<u>Current Contract Premium</u>	<u>Paid Up Date</u>	<u>Maturity Date</u>
Ordinary Life	\$100,000.00	\$510.00	4/8/2086	4/8/2086
Policy Fee:		\$25.00		
Total Current Annual Contract Premium:		\$535.00		
Premium Mode:			Quarterly	

This illustration reflects premium payments and values based on an Annual premium payment mode, regardless of your actual premium payment mode. Please note that paying insurance premiums more often than annually (more than once a year) will cost more than paying them once a year.

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New England Financial®

A MetLife Company

Graded Premium Life

Policy Information as of: 10/24/2014
 Insured: MOLLY DEABLER CARPENTER
 Risk Class: Female Standard
 Issue Age: 26
 Premium Payment Mode: Annual
 State: New York

Policy Number: 08006237
 Base Face Amount: \$200,000.00
 Inforce Net Death Benefit: \$209,433.49
 Current Dividend Option: Paid-Up Additions
 Current Annual Premium: \$2,527.00
 Issue Date: 2/1/1984

Inforce Basic Ledger

Guaranteed Assuming no future divs. & loan int. rate of 8.00%				Non-Guaranteed Assuming Current Dividend Scale & loan int. rate of 8.00%					
Policy Year	Total Annual Premium (BOY)	Total Guar Cash Val (EOY)	Total Guar Death Benefit (EOY)	Annual Loan (BOY)	Annual Loan Interest (BOY)	Annual Cash Outlay (BOY)	Net Cash Value (EOY)	Total Loan (BOY)	Net Death Benefit (EOY)
2014-2015 31	2,527	65,388	200,000	0	0	2,527	30,609	69,126	210,394
2015-2016 32	2,527	69,000	200,000	0	5,530	8,057	36,998	69,126	213,779
2016-2017 33	2,527	72,636	200,000	0	5,530	8,057	43,495	69,126	217,117
2017-2018 34	2,527	76,292	200,000	0	5,530	8,057	50,094	69,126	220,414
2018-2019 35	2,527	79,960	200,000	0	5,530	8,057	56,788	69,126	223,674
2019-2020 36	2,527	83,638	200,000	0	5,530	8,057	63,609	69,126	226,941
2020-2021 37	2,527	87,316	200,000	0	5,530	8,057	70,532	69,126	230,238
2021-2022 38	2,527	90,988	200,000	0	5,530	8,057	77,543	69,126	233,541
2022-2023 39	2,527	94,650	200,000	0	5,530	8,057	84,640	69,126	236,851
2023-2024 40	2,527	98,290	200,000	0	5,530	8,057	91,814	69,126	240,178
2024-2025 41	2,527	101,898	200,000	0	5,530	8,057	99,135	69,126	243,615
2025-2026 42	2,527	105,460	200,000	0	5,530	8,057	106,613	69,126	247,252
2026-2027 43	2,527	108,962	200,000	0	5,530	8,057	114,255	69,126	251,126
2027-2028 44	2,527	112,400	200,000	0	5,530	8,057	122,070	69,126	255,262
2028-2029 45	2,527	115,768	200,000	0	5,530	8,057	130,072	69,126	259,679
2029-2030 46	2,527	119,076	200,000	0	5,530	8,057	138,281	69,126	264,381
2030-2031 47	2,527	122,330	200,000	0	5,530	8,057	146,702	69,126	269,350
2031-2032 48	2,527	125,552	200,000	0	5,530	8,057	155,356	69,126	274,558
2032-2033 49	2,527	128,744	200,000	0	5,530	8,057	164,072	69,126	279,810
2033-2034 50	2,527	131,910	200,000	0	5,530	8,057	173,036	69,126	285,285

Please see Notes Page(s) for more information.

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